

China inside out;

explaining silver flows (or the multilateral
payments system) in the UK -Asia
triangular trade 1820s-1870s

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Example of newspaper quotes on Chinese Market

Hong Kong Overland Register, 20th Sep. 1846

Rates of Exchange and Prices of Bullion.	
On ENGLAND,—	At Six month's date 4s. 3½d. to 4s. 4½d. per Dollar. There are not many Bills offering.
On CALCUTTA,—	Private Bills, at 30 days sight, Co's Rs. 214 a 215 for \$100. Company's Accepted Bills, Co's Rs. 213 for \$100, much wanted for remittance by this Mail.
On BOMBAY,—	Private Bills, at 30 days sight, Co's Rs. 215 per 100 Dollars.—Nominal.
On MADRAS,—	None.
On MANILA,—	None.
Sycee Silver,—	For duty 9 per Cent Premium, is rather more scarce again.
Carolus Dollars,—	Old Head, 7 a 8 per Cent., Premium.
Ferdinand ..	—At par.
Republican ..	—At par.—Scarce.

Bill on England at 6 months
sight, quoted at Shilling and
Pence per Dollar

Bill on Calcutta/Bombay at 30
days sight, quoted at EIC Rupee
per 100 Dollar

Premium/Discount on Bullion
and Specie

Data: periodical quotes on exchange, specie and bullion
from newspapers
Coverage

	Specie & bullion								
London	Spanish dollar (1828-48) New dollar (1828-1852), Mexican dollars (1828-1870);								
	silver bars (1828-1870)								
Canton	Spanish dollars, Carolus, Ferdinand, Republican dollar (1828-1844);								
	sycee (1828-1845)								
Hong Kong	Spanish dollars, Carolus, Ferdinand, Republican dollar (1845-1854); Mexican (1853-1870);								
	sycee (1845-1870); silver bars (1858-1870)								
Shanghai	Mexican dollars (1851-1870), Spanish dollars, Chopped Carolus, (1851-1870);								
	sycee (1839-1861)								
Calcutta	Spanish dollars (1828-1862), Mexican dollar (1839-1862);								
	sycee (1834-1861)								
Bombay	Spanish dollar, carolus (1833-1865); Republican dollar (1853-1859); Mexican dollar (1859-1865);								
	sycee (1839-1861)								

Sources:

BPP, *The Course of Exchange*, *Canton Register*, *Canton General Price Current*, *Canton Press*, *Canton & Macao General Price Current*, *Hong Kong General Price Current*, *Hong Kong Overland Register*, *China Overland report*, *Overland China Mail*, *North China Herald*, *Bengal Hurkaru*, *Bombay Couriers*, *Bombay Times*, *Bombay Times Standards*, *Times of India*

Overland China Mail.



No. 159.

HONGKONG, 15th MARCH, 1858.

PRICE, \$12 PER ANNUM.

China Mail | Postage per annum "OVERLAND" is not today, the | In Hongkong, also, complete, Dollars 10, in addition to the subscription price.

3\$75; contracts are reported to have been entered into to the extent of about 10,000 pecula. The new crop is expected to be brought to market in about a month. SUGAR CANDY, 8\$50 a 9\$, in small stock. PINGFA declined to 7\$50 a 7\$60.

EXCHANGE & BULLION.

Bills on LONDON, have fluctuated considerably for this Mail; and may be quoted for First Class Paper and American Credits, from 4/11½ to 5/0½. East Indian Company's Accepted Bills, no transactions reported.

Oriental Bank Corporation,—On London, 6 months' sight, 4/10½ a 4/11; on Bombay, 3 days' sight, 227B; on Calcutta, 3 days' sight 227B.

Commercial Bank of India,—On London, 6 months' sight, 4/11½; on Bombay, 3 days' sight, 233B; on Calcutta, 3 days' sight, 227½B.

Mercantile Bank of India,—On London, 6 months' sight, 4/11½; on Bombay, 3 days' sight, 232B; on Calcutta, 3 days' sight, 228B.

SYCEE, 10 per cent premium for duty. GOLD 100 Touch 21\$20 per tael.

FREIGHTS.

For ENGLAND, the *Challenge* has been despatched for London at £4, 10s., and the *Lord Warriston* is engaged full for the same port, also at £4, 10s. Two other vessels have been circulated to load for London

last month's METALS it remains at does not move reported since demand; N. picul, accord COMPAR. to 31st D

Lg. Cloths, 1
" C
" A
Twills, White
" Grey
Chintzes &
Cottons,
Handkerchiefs
Long Elis,
Camlets,
Spanish Stripes
Velvets & V
veteens,
Iron,
Lead,
Sandal Wood
Rattans,
Sugar.

7 to 2\$20
Quota-
demand,
ands, who
quoted at
No sales
30 yds.
avy 2\$25.
to 8,200
y 800 pcs.
been im-
have been
inferior to

EXCHANGE & BULLION.

Transactions have still continued on an extensive scale at further improved rates for buyers, quotations for 1st class Paper having steadily ruled at 6/5½ a 6/6 during the month.

Drafts on BOMBAY, 300 a 302B per \$100. On CANTON, 26 a 26½ per cent discount. Mexican and Ferdinand DOLLARS 25 per cent. SYCEE, 112\$60. GOLD, 142\$ nominal.

FREIGHTS.

To LONDON, for Tea £4 10/0; for Silk £5 10/0. To the UNITED STATES, 15\$ a 16\$.

TEAS.—hands at 15 a 17 a 24½ for Oonams. Of which 12 have Oonams and really fine C present stock sou-kye tea prices paid 6 per cent in a men are very lower, only 4

per picul.

EXCHANGE & BULLION.

On LONDON, 4/9½. On INDIA, Bills accepted 222 a 223B per \$100. GOLD, 22\$ per tael. SYCEE, 7.8 per cent premium.

Oriental Bank Corporation,—On London 6 months' sight, 4/9; on Bombay and Calcutta, 3 days' sight, 220B.

Commercial Bank of India, and Mercantile Bank of India,—On London 4/9½; on Bombay, 223B; on Calcutta, 222B.

FREIGHTS.

To ENGLAND, £4 per ton. To the UNITED STATES, 15\$.

Stock Quote 1 -- No Title

The North - China Herald (1850-1867); Jul 5, 1851;

ProQuest Historical Newspapers: Chinese Newspapers Collection
pg. 193

Shanghae Market Report.

July 5th, 1851.

IMPORTS.

American Brown Drills.—40 yards, none in Stock, 30 yards, Drs. 2.40 per piece, Sales 16,000 pieces, and 12,000 pieces, sent forward to Soochow.

Jeans.—Drs. 2.93 a 2.96 per piece.

American Gre

Canton Market Report.

Hong Kong, Wednesday, April 12.

Since the 27th ult. we cannot report any improvement in prices or demand for imports, the dealers being deterred from making purchases owing to the continued unfavorable accounts received from the interior of the safety of transit.

TEA.—The business done has been moderate in all descriptions, and prices without alteration. Of Congou about 16 chops have been bought at 14½t. @ 24t. The purchases of Green Tea have been trifling. There have been no further arrivals of Black Tea. About 500 packages of Green Tea have been received since the end of last month. The export is now estimated at only 1,700,000 lbs. in excess of that of last year to the same time.

EXCHANGE on London, for six months' sight bills, 5s 2d. @ 5s. 2½d. ½ dollar; on India, Company's accepted paper, 247r. ½ \$100.

BULLION—Syces silver, 2t. 7m. prem.; gold, \$21 15 7 tael; Carolus dollars, 18 ½ cent. prem.

FREIGHTS—Tonnage still in much request. The vessels loading for London are getting £7 and £7 10s.

From Shanghai, advices are to the 30th ult., but, we regret, do not report any alteration for the better in the market for imports, which were almost unsalable. Transactions in tea and silk were to a fair extent.

TEA.—After the irregularity in the collection of duties by the Superintendent of Customs, purchases were made freely and at an advance in prices for congou. The settlements of greens had been about 8,000 packages at very full rates.

Exchange.—On London 6 months' sight under credits 4s. 9d. a 4s. 9½d. per dollar.

With Documents 4s. 9½d. a 4s. 10d.

Bank Post bills 4s. 8d.

East India Company's bills accepted 227 a 228 Rupees per 100 dollars.

Bills on Calcutta at 10 days' sight, None.

Drafts on Canton—1 a 1½ per cent, discount.

Freights.—To England. £3 10s. a £4 for Tea, £4 10s. for Silk.

By American Clippers. £6 per 50 feet for Tea, £6 10s. for Silk.

Sycee.—Drs. 145.50 per 100 Taels.

Gold.—Bars, Drs. 213, per 9t. 7m. 3c.

Chopped Dollars.—None.

Mexican Dollars.—None.

Time Series Variations of Specie's Notations between 1828 and 1870

Sources: See Table in Next Slide

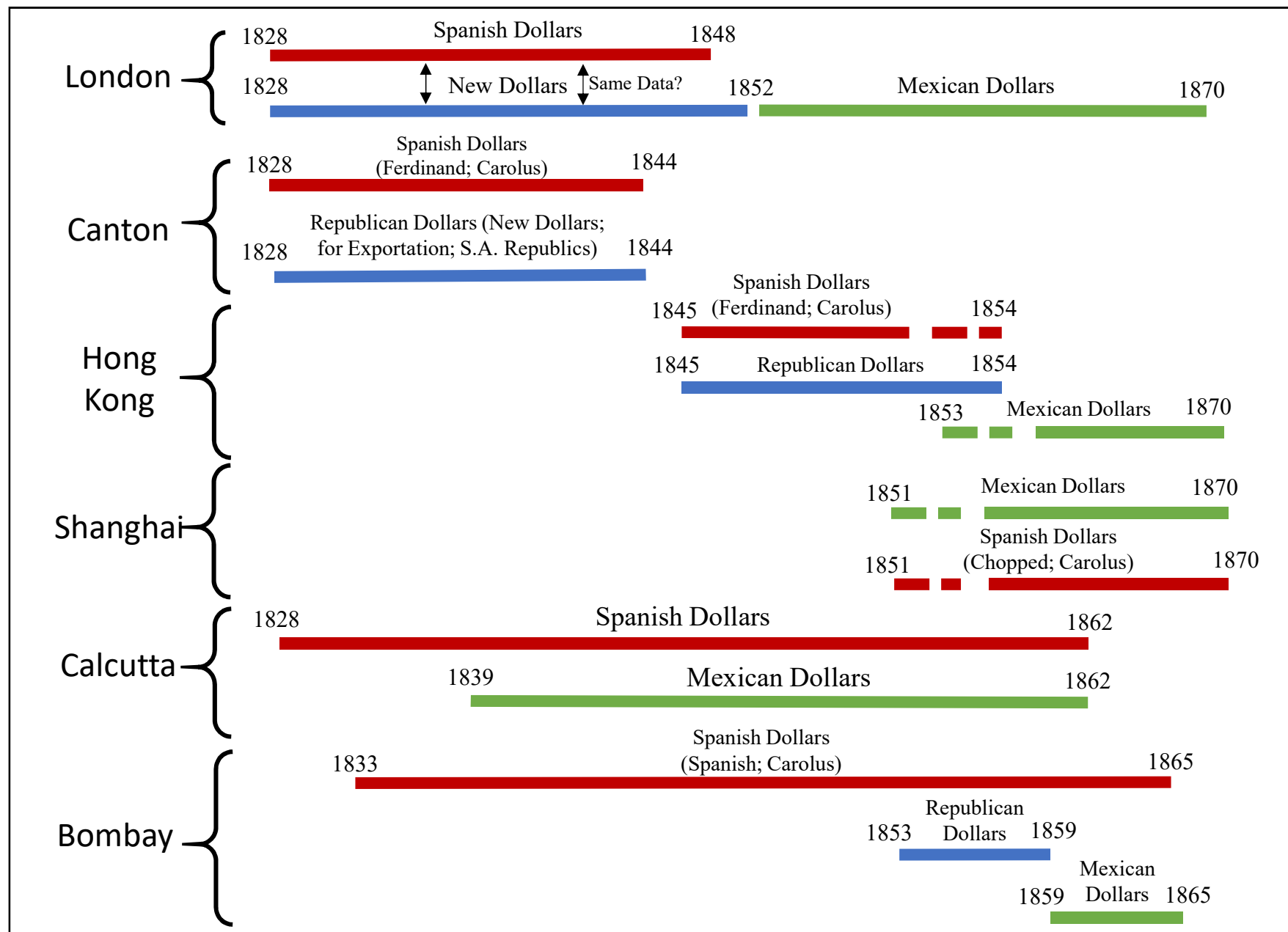


Table. Newspapers, Specie's Notations, and Time Coverage, 1828-70

City	Sources	Notations	Coverage in 1828-1870
London	BPP	Spanish Dollar	Jan. 1828-Jan. 1848
	The Course of Exchange	New Dollars	Jan. 1828-Dec. 1852
		Mexican Dollars	Dec. 1852-Dec. 1870
Canton	Canton Register	Spanish Dollars Whole	Mar. 1829-Nov. 1833
		New Republican Dollars	Jun. 1828-Nov. 1833
	Canton General Price Current	Spanish Dollars Whole	Dec. 1833-Jan. 1834; May-Aug. 1839
		New Republican Dollars	Dec. 1833-Jan. 1834; May-Aug. 1839
		Spanish Dollars Ferdinand	Jan. 1834-Dec. 1836
		Spanish Dollars Carolus IV	Jan. 1834-Dec. 1836
		Republican for Exportation	Jan. 1834-Dec. 1836
	Canton Press	Spanish Dollars Pillar Ferdinand	Sep. 1836-June 1839
		Spanish Dollars Old Carolus IV	Sep. 1836-June 1839
		South American Republics	Sep. 1836-June 1839
	Canton&Macao General Price Current	Spanish Dollar Whole	Mar.-Dec. 1842
		New Republican Dollars	Mar.-Dec. 1842
	China General Price Current	Spanish Dollar Whole	Jan.-Dec. 1843
		New Republican Dollars	Jan.-Dec. 1843
Hong Kong	Hong Kong General Price Current	Spanish Dollar Whole	Jan.-Dec. 1844
		New Republican Dollars	Jan.-Dec. 1844
	Hong Kong Overland Register	Spanish Dollar Whole	Jan.-Aug. 1845
		New Republican Dollars	Jan.-Aug. 1845
		Carolus Dollars	May. 1846-July 1850; May-Oct. 1854
	China Overland Trade Report	Ferdinand Dollars	May. 1846-July 1848
		Rebulican Dollars	May. 1846-Aug. 1854
		Mexican Dollars	Sep. 1858-Dec. 1870
	Overland China Mail	Clean Mexican Dollars	Oct. 1860
		New Mexican Dollars	Dec. 1862-Sep. 1868
Shanghai	North China Herald	Chopped Dollar	Jan. 1851-May 1855
		Carolus Dollars	June 1866-Dec. 1870
		Mexican Dollars	Jan. 1851-June 1855; June 1866-Dec. 1870
Calcutta	Overland China Mail	Mexican Dollars	Jan. 1851-June 1855; June 1866-Dec. 1870
		Mexican Dollars	June 1853-May 1861
		Mexican Dollars	June 1853-May 1861
Bombay	Bengal Hurkaru	Spanish Dollars	June 1828; Nov. 1830-Aug. 1862
		Mexican Dollars	Oct. 1839-Aug. 1862
		Mexican Dollars	Oct. 1839-Aug. 1862
	Bombay Courier	Spanish Dollars	July 1833-Feb. 1839; De. 1844-Aug. 1845
		Spanish Dollars Whole	Mar. 1839-Nov. 1844
		Spanish Dollars Broken	Mar. 1839-Nov. 1844
	Bombay Times (1845-59); Bombay Times Standard (1860-61), Times of India (1861-66)	Spanish Dollars	Aug. 1846-April 1865
		Republican Dollars	Sep. 1853-June 1859
		Calorus Dollars	July 1859-April 1865
		Mexican Dollars	July 1859-April 1865